

FBT Lodgement Timeline: DIY vs Tax Agent

Important Dates for FBT Year End

31 March

FBT Year End
Cut off for records, contributions and odometer readings

21 May

Lodgement and payment due if lodging internally

25 June

Deadline extended if lodging with a registered tax agent

What doesn't change	Hidden risks
<ul style="list-style-type: none"> The employer is always responsible 	<ul style="list-style-type: none"> Rushing FBT without enough time to properly review records
<ul style="list-style-type: none"> Employees NEVER lodge FBT 	<ul style="list-style-type: none"> Discovering missing data after year end
<ul style="list-style-type: none"> Penalties apply regardless who prepares it 	<ul style="list-style-type: none"> Relying on spreadsheets and emails

Get FBT ready before the pressure hits

Note: General guidance only and not tax advice. Please check your approach with your tax adviser for your circumstances.